

## FREQUENTLY ASKED QUESTIONS (FAQS)

### 1. What is the Meezan Plus Account?

The Meezan Plus Account is a comprehensive current remunerative account based on the Islamic principle of Mudarabah. It is designed for Individuals, Sole Proprietorships, Partnerships, and Companies.

### 2. What are the benefits of opening a Meezan Plus Account?

Benefits include a free debit card, free cheque book, free pay orders, free online and internet banking, free e-statements, and free digital transaction alerts.

### 3. What debit cards are available with the Meezan Plus Account?

You can choose from VISA Classic, VISA Gold, Mastercard Classic, or Pay Pak Card with one free primary card per account.

### 4. Is there a minimum balance requirement to enjoy additional perks?

Yes, you need to maintain a monthly average balance of Rs. 200,000 or more to enjoy additional perks.

### 5. What perks are available for maintaining a Rs. 200,000 average monthly balance?

Perks include no annual fee on selected debit cards, free on-demand account statements, free intercity clearing through NIFT, no charges on stop payment requests, free SMS alerts, and no charges on balance or account maintenance certificates and pay order cancellations.

### 6. How is the eligibility for waivers determined?

The system checks the monthly average balance of the previous month. For example, if the annual fee is due in May 2025, the system will check the average balance of April 2025.

### 7. What is the minimum investment required to open a Meezan Plus Account?

The minimum investment required is Rs. 1,000.

### 8. Is there a maximum investment limit for the Meezan Plus Account?

No, there is no maximum investment limit.

### 9. Are there any restrictions on withdrawals or the number of transactions?

No, there are no restrictions on withdrawals or the number of transactions.

### 10. How is profit calculated and paid on the Meezan Plus Account?

Profit is calculated daily and paid monthly.

### 11. What are the standard charges for the Meezan Plus Account?

Standard charges apply except for the free services provided by the Meezan Plus account. Zakat and Withholding Tax are deducted as per regulations.

### 12. What is the principle behind the Meezan Plus Account?

The account is based on the Islamic principle of Mudarabah, where the customer is the Investor (Rab-ul-Maal) and the Bank is the Manager (Mudarib) of the funds.

**13. How are the funds in the Meezan Plus Account utilized?**

The funds are allocated to a deposit pool to provide financing under Islamic modes such as Murabaha, Ijarah, Istisna, and Diminishing Musharakah.

**14. Will I get free services if I open an account with Rs. 200,000 or more in the first month?**

Yes, you will be eligible for the waiver of services if your account balance is at least Rs. 200,000 at the time of transaction in the first month of opening the account.

**15. Can Meezan Plus Account be opened jointly?**

Yes, Meezan Plus Account can be opened jointly.

**16. In which currencies can a Meezan Plus Account be opened?**

Meezan Plus Account can only be opened in PKR.

**17. What investment options do customers get with Meezan Plus Account?**

Once account is opened and activated, customer can invest in:

- Meezan Bank's Islamic savings and term certificate products
- Meezan Bank's wealth management products

