



CRS Tax Residency Self Certification Form for Entity

Please read these instructions carefully before completing the form

Chapter XIAA of Income Tax Rules, 2002 and Regulations based on the OECD Common Reporting Standard (CRS) require Meezan Bank Limited to collect and report certain information about an account holder's tax residency. If the account holder's tax residence is located outside Pakistan and/or United States of America (USA), we may be legally obliged to pass on the information in this form and other financial information with respect to your financial accounts to Federal Board of Revenue (FBR) and they may exchange this information with tax authorities of another jurisdiction or jurisdictions pursuant to intergovernmental agreements to exchange financial account information.

Where the Account Holder is a Passive NFE, or an Investment Entity located in a Non-Participating Jurisdiction managed by another Financial Institution, please also complete "CRS Tax Residency Self Certification Form for Controlling Persons". You can find summaries of defined terms in the Glossary of Terms provided at page 3 of this form.

Please complete this form if account holder is entity i.e. legal person or a legal arrangement, such as a company, corporation, organisation, partnership, trust, foundation, NGO, NPO, etc.

This form will remain valid unless there is a change in circumstances relating to information, such as the account holder's tax status or other information that makes this form incorrect or incomplete. In that case you must notify us and provide an updated self-certification.

Legal Name of Entity	Country of Incorporation or Organisation

PART 1	ENTITY TYPE
Please tick ONE box only in this part.	
1.1	Financial Institution
A <input type="checkbox"/>	Depository Institution, Custodial Institution or Specified Insurance Company (e.g. Bank, Life Insurance Co., etc.)
B <input type="checkbox"/>	An Investment Entity (Investment Co, Mutual Fund, Asset Management Co, Brokerage House, etc.) <i>If you have ticked box A or B, please proceed to Part 4</i>
1.2	Active Non Financial Entity – Active NFE
A <input type="checkbox"/>	Active NFE – A company/corporation whose shares are regularly traded on one or more established securities markets
B <input type="checkbox"/>	Active NFE – Related entity of a company/corporation whose shares are regularly traded on one or more established securities markets
C <input type="checkbox"/>	Active NFE – A Government Entity, an International Organisation (e.g. United Nations or NATO) or a Central Bank <i>If you have ticked box A, B or C, please proceed to Part 4</i>
D <input type="checkbox"/>	Active NFE – The entity is an Active NFE other than above (for example a non-profit NFE, NGO, Trust or a Manufacturing/Trading/Service entity which derives more than 50% of gross income and assets from active income, like sales of goods and/or services) <i>If you have ticked box D, please proceed to Part 2</i>
1.3	Passive Non Financial Entity – Passive NFE
A <input type="checkbox"/>	Passive NFE (i.e. more than 50% of its gross income from Passive Income, for instance: Interest, dividend, return on investments)
B <input type="checkbox"/>	An Investment Entity incorporated/located in a Non-CRS Participating Jurisdiction and managed by another Financial Institution
	If you have ticked box A or B, please provide the name of all Controlling Persons of the entity, proceed to Part 2 and also complete "CRS Tax Residency Self Certification Form for Controlling Persons".
	Name of Controlling Person(s) _____ _____



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PART 2 CRS – DECLARATION OF TAX RESIDENCY

Is entity a tax resident of Pakistan or/and USA **ONLY**?

Yes (Proceed to Part 4)

No (Proceed to Part 3)

PART 3 COUNTRY OF RESIDENCE FOR TAX PURPOSE

Please complete the following table indicating (i) the country where the Account Holder is resident for tax purposes and (ii) the Account Holder’s Taxpayer Identification Number (TIN) or functional equivalent for each country indicated. Please refer to the OECD website for more information on tax residency <http://www.oecd.org/tax/automatic-exchange/crs-implementation-and-assistance/tax-residency/>

If TIN is not available, please tick (✓) the appropriate box with reason **A, B or C as defined below** and provide Supporting Evidence:

Reason A - The country/jurisdiction where the Account Holder is resident does not issue TINs to its residents

Reason B - The Account Holder is otherwise unable to obtain a TIN or equivalent number

Reason C - No TIN is required. (Note: Only select this reason, along-with evidence, if the domestic law of the relevant country does not require the collection of the TIN issued by such country)

	Country(ies) of Tax Residence	Tax Identification Number (TIN) or Functional Equivalent	Tick (✓) ONE only for each country		
			Reason A	Reason B (Please provide reasons if this box ticked)	Reason C
1			<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
2			<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
3			<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

If Reason B selected, please explain in the following box(es) why entity is unable to obtain a TIN or Functional Equivalent

1	
2	
3	

PART 4 DECLARATION AND SIGNATURE

We/I understand that the information supplied by us/me is covered by the full provisions of the terms and conditions governing the Account Holder’s relationship with Meezan Bank Limited setting out how Meezan Bank Limited may use and share the information supplied by us/me. We/I acknowledge that the information contained in this form and information regarding the Account Holder and any Reportable Account(s) may be provided to the tax authorities of the country/jurisdiction in which this account(s) is/are maintained and exchanged with tax authorities of another country/jurisdiction or countries/jurisdictions in which the Account Holder may be tax resident pursuant to intergovernmental agreements to exchange financial account information.



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We/I declare that all statements made in this declaration are, to the best of our/my knowledge and belief, correct and complete. We/I undertake to submit a suitably updated Form within 30 days of any change in circumstances which affects the tax residency status or where any information contained herein to become incorrect.

Company Secretary/Authorized Signatories

Name: _____

Signature: _____

Name: _____

Signature: _____

For Bank use only

Please input details of this Form in the Core Banking System.

Name of In-putter: _____

Signature: _____

Branch/ Operation Manager Name: _____

Signature: _____

GLOSSARY OF TERMS

These are selected summaries of defined terms provided to assist you with the completion of this form. Further details can be found within the OECD Common Reporting Standard and the associated Commentary to the CRS at the <http://www.oecd.org/tax/transparency/automaticexchangeofinformation.htm>

Account Holder

The "Account Holder" is the person listed or identified as the holder of a Financial Account by the Financial Institution that maintains the account.

Active NFE

An NFE is an Active NFE if it meets any of the summarised criteria listed below:

- Active NFEs by reason of income and assets (i.e. if the Entity's gross income more than 50 % derives from other than passive income, for instance sales of goods and/or services; and assets of more than 50 % held by the entity relates to other than passive assets, for instance assets related to the sales of goods and/or services.
- Publicly traded NFEs - the stock of the entity or a related entity is regularly traded on an established securities market
- Governmental Entities, International Organisations or their wholly owned Entities
- Holding companies that are members of a non-financial group
- Start-ups NFEs - the entity is not yet operating a business and has no prior operating history (the first 2 years)
- Entities that are liquidating or emerging from bankruptcy
- Treasury centres that are members of a non-financial group
- Non-profit NFE which meets all of the following requirements:
 - 1) it is established and operated in its jurisdiction of residence exclusively for religious, charitable, scientific, artistic, cultural, athletic, or educational purposes; or it is established and operated in its jurisdiction of residence and it is a professional organisation, business league, chamber of commerce, labour organisation, agricultural or horticultural organisation, civic league or an organisation operated exclusively for the promotion of social welfare;
 - 2) it is exempt from income tax in its jurisdiction of residence;
 - 3) it has no shareholders or members who have a proprietary or beneficial interest in its income or assets;
 - 4) the applicable laws of the NFE's jurisdiction of residence or the NFE's formation documents do not permit any income or assets of the NFE to be distributed to, or applied for the benefit of, a private person or non-charitable Entity other than pursuant to the conduct of the NFE's charitable activities, or as payment of reasonable compensation for services rendered, or as payment representing the fair market value of property which the NFE has purchased; and
 - 5) the applicable laws of the NFE's jurisdiction of residence or the NFE's formation documents require that, upon the NFE's liquidation or dissolution, all of its assets be distributed to a Governmental Entity or other non-profit organisation, or escheat to the government of the NFE's jurisdiction of residence or any political subdivision.

Controlling Person

Controlling Person (or Beneficial Owner as defined in AML/CFT Regulations and Recommendation 10 of the Financial Action Task Force Recommendations) means a natural person who exercise control over an Entity. Where that entity is treated as a Passive NFE then a Financial Institution is required to determine whether or not these Controlling Persons are Reportable Persons. In case of Limited Company/Corporation, Directors and individual (natural persons) shareholder holding 20% or above stake will be treated as Controlling Person. If legal person holds 20% or above stake in an entity, Financial Institutions are required to identify and obtain information of individuals (natural persons) holding shares equal to 20% or above of that legal person. Members of Governing Body/ Board of Trustees/ Executive Committee will be treated as Controlling



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Person in case of NGO, NPO, Charity, Trust, Club, Society, Association, etc. In case of Partnership, all partners will be treated as Controlling Persons.

Financial Institution

The term "Financial Institution" means a Custodial Institution, a Depository Institution, a Specified Insurance Company, or an Investment Entity as defined below:

- **Custodial Institution:** Any Entity that holds, as a substantial portion of its business, financial assets for the account of others.
- **Depository Institution:** Any Entity that accepts deposits in the ordinary course of a banking or similar business.
- **Specified Insurance Company:** Any Entity that is a life insurance company (or the holding company of an insurance company) that issues, or is obligated to make payments with respect to, a Cash Value Insurance Contract or an Annuity Contract.
- **Investment Entity:** The term Investment Entity includes two types of Entities: **(i)** Any Entity that conducts as a business one or more of the following activities or operations for or on behalf of a customer:
 - ✓ Trading in money market instruments (cheques, bills, certificates of deposit, derivatives, etc.); foreign exchange; exchange, interest rate and index instruments; transferable securities; or commodity futures trading;
 - ✓ Individual and collective portfolio management; or
 - ✓ Otherwise investing, administering, or managing funds or money on behalf of other persons.

(ii) The second type of Investment Entity ("Investment Entity managed by another Financial Institution") is any Entity the gross income of which is primarily attributable to investing, reinvesting, or trading in Financial Assets where the Entity is managed by another Entity that is a Depository Institution, a Custodial Institution, a Specified Insurance Company, or the first type of Investment Entity.

Participating Country/Jurisdiction

Participating country/jurisdiction means a Jurisdiction/country (i) with which an agreement is in place pursuant to which there is an obligation in place to provide the certain information, and (ii) which is identified in a published list to be made available on FBR's web portal.

Passive NFE

Under the CRS a "Passive NFE" means any NFE that is not an Active NFE. An Investment Entity located in a Non-Participating Jurisdiction and managed by another Financial Institution is also treated as a Passive NFE for purposes of the CRS.

Related Entity

An Entity is a "Related Entity" of another Entity if either Entity controls the other Entity, or the two Entities are under common control. For this purpose control includes direct or indirect ownership of more than 50% of the vote and value in an Entity.

Reportable Account

The term Reportable Account means an account held by one or more Reportable Persons or by a Passive NFE with one or more Controlling Persons that is a Reportable Person.

Reportable Country/Jurisdiction

Reportable Country/Jurisdiction means all countries other than Pakistan and the United States of America.

Reportable Person

A Reportable Person is defined as a Reportable Jurisdiction Person, other than:

- a company/ corporation the stock of which is regularly traded on one or more established securities markets;
- any company/ corporation that is a Related Entity of a corporation described in above bullet;
- a Governmental Entity;
- an International Organisation;
- a Central Bank; or
- a Financial Institution (except for an Investment Entity located in a Non-Participating Jurisdiction and managed by another Financial Institution).

Resident for tax purposes

Generally, an Entity will be resident for tax purposes in a jurisdiction if, under the laws of that jurisdiction (including tax conventions), it pays or should be paying tax therein by reason of his domicile, residence, place of management or incorporation, or any other criterion of a similar nature, and not only from sources in that jurisdiction. An Entity such as a partnership, limited liability partnership or similar legal arrangement that has no residence for tax purposes shall be treated as resident in the jurisdiction in which its place of effective management is situated. For additional information on tax residence, please talk to your tax adviser or refer OECD website link mentioned in Part 3 of this form.

TIN (including Functional Equivalent)

TIN means Taxpayer Identification Number or any other functional equivalent. A TIN is a unique combination of letters or numbers assigned by a country/jurisdiction to an individual or an Entity and used to identify the individual or Entity for the purposes of administering the tax laws of such country/jurisdiction.